

PINNACLE SHERMAN BREAKAWAY STRATEGY FUND
SCHEDULE OF INVESTMENTS (Unaudited)
December 31, 2021

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 51.9%	
	ASSET MANAGEMENT - 1.7%	
1,155	Blackstone, Inc.	\$ 149,445
	AUTOMOTIVE - 5.5%	
7,515	Ford Motor Company	156,087
305	Tesla, Inc. ^(a)	322,317
		<u>478,404</u>
	MEDICAL EQUIPMENT & DEVICES - 1.7%	
275	DexCom, Inc. ^(a)	147,661
	METALS & MINING - 1.8%	
2,615	Alcoa Corporation	155,802
	OIL & GAS PRODUCERS - 13.1%	
2,135	ConocoPhillips	154,104
7,510	Devon Energy Corporation	330,816
3,015	Diamondback Energy, Inc.	325,168
20,225	Marathon Oil Corporation	332,094
		<u>1,142,182</u>
	SEMICONDUCTORS - 8.9%	
2,170	Advanced Micro Devices, Inc. ^(a)	312,263
1,080	NVIDIA Corporation	317,639
700	Xilinx, Inc.	148,421
		<u>778,323</u>
	SOFTWARE - 19.2%	
395	Atlassian Corp plc, Class A ^(a)	150,610
615	Bill.com Holdings, Inc. ^(a)	153,227
1,125	Cloudflare, Inc., Class A ^(a)	147,938
850	Datadog, Inc. ^(a)	151,394
910	Fortinet, Inc. ^(a)	327,053
230	HubSpot, Inc. ^(a)	151,605
280	MongoDB, Inc. ^(a)	148,218
275	Palo Alto Networks, Inc. ^(a)	153,109
1,055	Unity Software, Inc. ^(a)	150,854

PINNACLE SHERMAN BREAKAWAY STRATEGY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2021

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 51.9% (Continued)	
	SOFTWARE - 19.2% (Continued)	
475	Zscaler, Inc. ^(a)	\$ 152,632
		<u>1,686,640</u>
	TOTAL COMMON STOCKS (Cost \$4,619,367)	<u>4,538,457</u>
<u>Shares</u>		<u>Fair Value</u>
	SHORT-TERM INVESTMENTS — 47.6%	
	MONEY MARKET FUNDS - 47.6%	
4,152,737	First American Government Obligations Fund, Class X, 0.03% (Cost \$4,152,737) ^(b)	4,152,737
		<u>4,152,737</u>
	TOTAL INVESTMENTS - 99.5% (Cost \$8,772,104)	\$ 8,691,194
	OTHER ASSETS IN EXCESS OF LIABILITIES- 0.5%	<u>40,248</u>
	NET ASSETS - 100.0%	<u>\$ 8,731,442</u>

PLC - Public Limited Company

^(a) - Non-income produced security.

^(b) - Rate disclosed is the seven day effective yield as of December 31, 2021.

PINNACLE SHERMAN MULTI-STRATEGY CORE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2021

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 24.2%	
	AUTOMOTIVE - 3.4%	
2,120	Tesla, Inc. ^(a)	\$ 2,240,374
	OIL & GAS PRODUCERS - 10.6%	
52,010	Devon Energy Corporation	2,291,041
20,875	Diamondback Energy, Inc.	2,251,369
140,105	Marathon Oil Corporation	2,300,523
		<u>6,842,933</u>
	SEMICONDUCTORS - 6.7%	
15,030	Advanced Micro Devices, Inc. ^(a)	2,162,817
7,500	NVIDIA Corporation	2,205,825
		<u>4,368,642</u>
	SOFTWARE - 3.5%	
6,310	Fortinet, Inc. ^(a)	2,267,814
		<u>2,267,814</u>
	TOTAL COMMON STOCKS (Cost \$16,119,420)	<u>15,719,763</u>
<u>Shares</u>		<u>Fair Value</u>
	EXCHANGE-TRADED FUNDS — 74.7%	
	EQUITY - 74.7%	
100,305	First Trust S&P REIT Index Fund	3,269,943
24,150	Invesco QQQ Trust Series 1	9,608,078
20,325	iShares Core S&P 500 ETF, EQUITY	9,694,822
114,900	iShares S&P 500 Growth ETF	9,613,683
57,125	iShares U.S. Real Estate ETF, EQUITY	6,634,498
26,850	SPDR Dow Jones Industrial Average ETF Trust	9,755,141
		<u>48,576,165</u>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$45,591,886)	<u>48,576,165</u>

PINNACLE SHERMAN MULTI-STRATEGY CORE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2021

<u>Shares</u>		<u>Fair Value</u>
	SHORT-TERM INVESTMENTS — 1.1%	
	MONEY MARKET FUNDS - 1.1%	
746,105	First American Government Obligations Fund, Class X, 0.03% (Cost \$746,105) ^(b)	746,105
	TOTAL INVESTMENTS - 100.0% (Cost \$62,457,411)	\$ 65,042,033
	LIABILITIES IN EXCESS OF OTHER ASSETS - 0.0%	(22,702)
	NET ASSETS - 100.0%	\$ 65,019,331

ETF - Exchange-Traded Fund
REIT - Real Estate Investment Trust
SPDR - Standard & Poor's Depository Receipt

^(a) - Non-income produced security.

^(b) - Rate disclosed is the seven day effective yield as of December 31, 2021.

PINNACLE TRENDING INNOVATIVE EQUITY FUND
SCHEDULE OF INVESTMENTS (Unaudited)
June 30, 2021

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 97.8%	
	AEROSPACE & DEFENSE - 3.4%	
978	Boeing Company	\$ 234,290
	AUTOMOTIVE - 17.0%	
1,906	Aptiv PLC	299,871
20,888	Ford Motor Company	310,396
5,041	General Motors Company	298,276
14,000	Stellantis N.V.	275,940
		<u>1,184,483</u>
	BIOTECH & PHARMA - 3.6%	
1,540	Johnson & Johnson	253,700
	CHEMICALS - 7.1%	
3,895	Dow, Inc.	246,476
3,223	DuPont de Nemours, Inc.	249,492
		<u>495,968</u>
	ELECTRICAL EQUIPMENT - 4.1%	
4,175	Johnson Controls International PLC	286,530
	ENTERTAINMENT CONTENT - 4.2%	
3,056	Activision Blizzard, Inc.	291,665
	HEALTH CARE FACILITIES & SERVICES - 3.9%	
1,322	HCA Healthcare, Inc.	273,310
	INSTITUTIONAL FINANCIAL SERVICES - 4.2%	
3,174	Morgan Stanley	291,024
	INSURANCE - 3.5%	
4,097	MetLife, Inc.	245,205
	MACHINERY - 10.5%	
1,075	Caterpillar, Inc.	233,952
665	Deere & Company	234,552

846	Parker-Hannifin Corporation	259,816
		<u>728,320</u>
	MEDICAL EQUIPMENT & DEVICES - 7.3%	
2,038	Abbott Laboratories	236,265
530	Thermo Fisher Scientific, Inc.	267,369
		<u>503,634</u>
	SOFTWARE - 8.3%	
1,161	CrowdStrike Holdings, Inc., Class A ^(a)	291,771
1,080	Microsoft Corporation	292,572
		<u>584,343</u>
	SPECIALTY FINANCE - 4.5%	
2,030	Capital One Financial Corporation	314,021
		<u>318,645</u>
	TECHNOLOGY HARDWARE - 4.6%	
3,197	Dell Technologies, Inc., Class C ^(a)	318,645
		<u>311,384</u>
	TELECOMMUNICATIONS - 4.4%	
2,150	T-Mobile US, Inc. ^(a)	311,384
		<u>261,039</u>
	TRANSPORTATION & LOGISTICS - 3.7%	
875	FedEx Corporation	261,039
		<u>245,923</u>
	WHOLESALE - CONSUMER STAPLES - 3.5%	
3,163	Sysco Corporation	245,923
		<u>6,823,484</u>
	TOTAL COMMON STOCKS (Cost \$6,134,498)	6,823,484
	TOTAL INVESTMENTS - 97.8% (Cost \$6,134,498)	\$ 6,823,484
	OTHER ASSETS IN EXCESS OF LIABILITIES – 2.2%	<u>155,076</u>
	NET ASSETS - 100.0%	<u>\$ 6,978,560</u>

NV - Naamioze Vennootschap
PLC -Public Limited Company

PINNACLE SHERMAN MULTI-STRATEGY CORE FUND
SCHEDULE OF INVESTMENTS (Unaudited)
June 30, 2021

Shares		Fair Value
	COMMON STOCKS — 24.2%	
	APPAREL & TEXTILE PRODUCTS - 3.6%	
58,350	Tapestry, Inc.	\$ 2,537,058
	METALS & MINING - 3.2%	
61,308	Freeport-McMoRan, Inc.	2,275,140
	OIL & GAS PRODUCERS - 6.9%	
81,810	Devon Energy Corporation	2,388,034
184,910	Marathon Oil Corporation	2,518,474
		<u>4,906,508</u>
	RETAIL - DISCRETIONARY - 3.9%	
38,245	L Brands, Inc.	2,755,934
	SPECIALTY FINANCE - 3.4%	
15,465	Capital One Financial Corporation	2,392,281
	STEEL - 3.2%	
23,560	Nucor Corporation	2,260,111
	TOTAL COMMON STOCKS (Cost \$14,388,493)	<u>17,127,032</u>
	EXCHANGE-TRADED FUNDS — 73.0%	
	EQUITY - 73.0%	
47,200	First Trust Materials AlphaDEX Fund	2,713,528
29,795	First Trust Mid Cap Core AlphaDEX Fund	2,982,480
31,190	First Trust Small Cap Core AlphaDEX Fund	2,911,587
21,475	iShares Core S&P Mid-Cap ETF	5,770,977
26,240	iShares Russell 2000 ETF	6,018,669
80,720	iShares S&P Mid-Cap 400 Value ETF	8,503,045
65,255	iShares S&P Small-Cap 600 Growth ETF	8,654,770
83,185	iShares S&P Small-Cap 600 Value ETF	8,770,194
42,025	iShares U.S. Basic Materials ETF	5,478,379
	TOTAL EXCHANGE-TRADED FUNDS	<u>51,803,629</u>
	(Cost \$47,534,950)	

TOTAL EXCHANGE-TRADED FUNDS (Cost \$47,534,950)		<u>51,803,629</u>
TOTAL INVESTMENTS – 97.2% (Cost \$61,923,443)	\$	68,930,661
LIABILITIES IN EXCESS OF OTHER ASSETS - 2.8%		<u>1,973,713</u>
NET ASSETS - 100.0%	\$	<u>70,904,374</u>

ETF - Exchange-Traded Fund